

Dear Joseph, Amy and CSGB,

The FaCU Committee would like to thank you for your presentation earlier this year. Additionally, we would like to thank you for your patience and offer our apologies for the delay in receiving this explanation of your 2007-08 allocation from the councils.

Several weeks ago Daniel Wong notified you that CSGB would be allocated \$167,453.00 for the 2007-08 academic year. Before explaining how we arrived at this figure, we want you to know that we were excited to hear about CSGB's success during the 2006-07 academic year. CSGB's club expansion and increased CU participation are quite impressive. Also, the level in which your clubs competed last year is a positive reflection on the entire university. We hope that you continue to run an excellent program this year!

Undoubtedly because of your unprecedented growth in clubs and participation, it seems that you have also had a commensurate growth in revenues from membership dues. As a result, your club's individual up-to-date balance sheets reflect a sizable surplus from 2006-07 totaling \$99,308.43.

Customarily FaCU would have reduced your 2006-07 allocation by the amount of your surplus to arrive at your 2007-08 allocation as we do with all other governing boards ending with surpluses. However, after considering your club's summer expenditures, increasing championship conferences, increasing travel costs, increasing instructor fees, and liability issues, we reduced your total allocation by a small fraction of your \$99,308.43 surplus. Because virtually every one of CSGB's clubs ended the year with a significant surplus and at least one of your funded clubs show no activity in their account, it was difficult to make line item deductions based on your funding requests. With the above mentioned considerations FaCU arrived at a \$19,837.00 reduction from your 2006-07 allocation from the three councils.

We wish you another successful year, and we hope you understand that FaCU's limited monetary resources usually require us to redistribute surpluses to other governing boards. CSGB's unique circumstances prompted FaCU to leave a large portion of your 2006-07 allocation in place. Thank you for your dedication to Columbia. Please feel free to contact any member of the FaCU committee with any questions or suggestions.